

UNIVERSITAS KRISTEN PETRA
FAKULTAS TEKNOLOGI INDUSTRI JURUSAN INFORMATIKA
TES 1 PENGANTAR AKUNTANSI (TF4249)
KELAS C

William Stefan established an broker agency on July 1 of the current year and completed the following transactions during July:

- a. Opened a business bank account with a deposit of \$750,000 from personal funds.
- b. Purchased supplies on account, \$24,000.
- c. Paid creditors (supplies purchase) on account, \$7,500.
- d. Paid rent on office and equipment for the month, \$37,500.
- e. Paid office salaries, \$28,500.
- f. Paid automobile expenses for month, \$13,500, and miscellaneous expenses, \$4,500.
- g. Received cash from fees earned on insurance commissions, \$138,750.
- h. Determined that the cost of supplies on hand was \$8,250, therefore, the cost of supplies used was \$15,750.
- i. Billed insurance companies for sales commission earned, \$167,250.
- j. Withdrew cash for personal use, \$27,000.

#1 ACCOUNTING EQUATION (WEIGHT: 30%)

Please indicate the effect of each transaction and the balances after each transaction, using the enclosed tabular.

#2 JOURNAL ENTRIES (WEIGHT: 30%)

Please record the transactions above to General Journal Entries!

#3 GENERAL LEDGER POSTING (WEIGHT: 20%)

Please post the General Journal Entries to General Ledger!

#4 UNADJUSTED TRIAL BALANCE (WEIGHT: 10%)

Please summarize General Ledger into Unadjusted Trial Balance!

Good Luck and God Bless You!